



Carmen Ferraioli

May 21, 1932 - April 15, 2020

Carmen Ferraioli, 87, passed away Wednesday, April 15, 2020. Born in Salerno, Italy in 1932, Mr. Ferraioli excelled in both academics and athletics as a youth. Exposure to the horrors of war in his early years left an indelible impression that motivated him his entire life. In 1952 his drive and ambition led him and his brother to the United States in search of opportunity. After only a few short months, Mr. Ferraioli joined the United States Army and trained in Germany for the Korean Conflict. Though his time in the United States was interrupted, based on his officer training exam results he was granted expedited United States citizenship – something Mr. Ferraioli treasured for the rest of his life. So began his journey in pursuit of the American Dream.

Upon returning to the United States Mr. Ferraioli began his US education at Temple University, leveraging the GI Bill. Upon completing his degree in 1958, he began his career at Arthur Young & Company. After progressing with Arthur Young and becoming a CPA, Mr. Ferraioli joined RCA, one of his large audit clients at the time. After holding various executive financial positions with RCA, he completed his Master's Degree at the MIT Sloan School of Management in 1970. Shortly after completing his degree, Mr. Ferraioli returned to Arthur Young and was elevated to partner in only three years. During his tenure at Arthur Young, Mr. Ferraioli's practice included primarily large public international companies, many of which he brought to the firm. He was universally respected by his clients and partners for his thought leadership, talent development, business acumen and client management abilities. He was instrumental in creating a strong foundation in Philadelphia for Arthur Young's successor firm Ernst & Young LLP. After retiring from Ernst & Young in 1992, Mr. Ferraioli joined MagneTec as a financial executive prior to beginning full-time retirement.

His integrity and commitment to his family, partners, community and his profession were unwavering. Mr. Ferraioli is difficult to describe without using superlatives. He was truly an uncommon man.

Mr. Ferraioli was a member of the AICPA and PICPA. He also served as President of the

Financial Executives Institute Philadelphia Chapter and the Alfred P. Sloan Fellows, MIT.

Survivors include his wife of 62 years Kathleen (Milione); children Carman Ferraioli (Steven), Maria Laura Bell (Robert), Kathleen Wagner (Joseph Morris), Alfred Ferraioli (Cheryl); and grandchildren Nicholas Wagner and Erika, Madelyn and Abigail Ferraioli. He is also survived by his brother Alfredo Ferraioli (Marlene), Monrovia, MD.

Relatives and friends are invited to celebrate Kathleen and Carmen Ferraioli's lives by gathering at Givnish of Cinnaminson, 1200 Route 130 N., on Wednesday morning from 8:30 – 9:45 am. A Mass in honor of Kathleen and Carmen will be held at 10:30 am at Our Lady of Good Counsel Parish, 42 W. Main St., Moorestown. Interment, with military honors, will follow, 12:45 pm at Holy Cross Cemetery, 626 Baily Rd., Yeadon, PA.

To share your fondest memories and condolences of Kathleen and Carmen, please visit <http://www.Givnish.com>.

Comments



“ So very sorry for your loss many fond memories of Mr Ferraioli and the family

Heidi Thompson - April 21, 2020 at 08:49 AM



“ Remembering Carmen (Elio Cerini)

My friendship with Carmen is a long story, written and built over many years. In the early seventies I was in charge of the Italian subsidiary of one of his most important customers. Carmen was a professional, knowledgeable and respected auditor, with a personal human touch. His fluency in Italian ensured an indisputable advantage in personal relationships.

In 1978, I was moved to the USA, in a larger responsibility; this gave us more opportunities to work together, strengthen our relations and know one another more deeply. Day after day, we became good friends. I left the Company in 1990 and took a new responsibility in Italy, but our contacts continued across the Ocean and in any opportunities we could envisage and create.

There's a great sense of security that comes with good, old friends. They finish our sentences, know our needs or desires; they become an extension of the family. Many people walk in and out of one's life; but only true friends live their footprints in our heart

Carmen was extremely diligent in calling, keeping in contact, informing and asking. I had become his Italian brother.

There is one folder in my files named "Carfer", Carmen's mail address. It contains hundreds of photos, articles, quotes, funny stories that Carmen sent me in years.

I picked up one :

True friends are hard to find, harder to leave and impossible to forget ...

There's a thing that shocks and surprises about an old good friend when he is no longer with us: his silence. I still have an echo in my ear and I treasure it.

I talked to Carmen at Christmas and again mid- February, when the virus broke out in Italy. He was concerned for me. As usual, he terminated the conversations saying ... "every day is a beautiful day" ...

I shall keep this phrase in my ear, dear Carmen, until I hear it again.

Ciao, Carmen, arrivederci!





“ Carmen Ferraioli was a distinguished executive and personal friend. Carmen and I enjoyed having served as President of the Philadelphia chapter of the financial executives institute.

Carmen was an exceptional father and Nora and I had the honor of meeting Kathleen and family at his home .

Our deepest sympathy to Kathleen and his beautiful family.

May God grant Carmen eternal peace and may the perpetual light shine upon him.

Gene and Nora Buckley

Eugene Buckley - April 18, 2020 at 09:42 PM



“ I was a client/work associate of Carmen. He introduced me to some of his favorite Italian restaurants in the Philadelphia area (since I was a visitor from NY at the time). May he rest in peace.

Ron Agresti

Ronald Agresti - April 18, 2020 at 01:38 PM



“ Very sad to hear he has passed. I interfaced/ worked and traveled with him for many years. He was one of the best, considerate, brightest persons with whom I ever worked. He was always concerned about how you were as an individual and how your family was doing. He was always very protective of his “people”.

I will miss him greatly.

Nancy and I express our deepest sympathy to Kathleen and the rest of his loving family.

Charles Beauchamp - April 17, 2020 at 10:06 PM



“ I am saddened to hear the news of Carmen’s passing. I grew up across the street from Carmen and his family. I always felt a sense of security and happiness. as he watched over the neighborhood. He took an interest in my life growing up asking about middle school, high school, sports, the dog, college. Carmen always had a smile and was ready to lend a positive piece of advice at exactly the right time. I will truly miss his presence. I will remember him and his positive outlook with his catch phrase “Every day’s a good day”

Valerie Herz - April 17, 2020 at 01:35 PM



“ I was so sorry to hear this news. Mr. Ferraioli was always so kind to my sister and I growing up, adding ‘Bella’ when addressing us and warmly welcoming us to his home. Please know our family is keeping you all in thoughts and prayers and we send all our love.

Tara Shaw Cleaver - April 17, 2020 at 11:27 AM



“ We are so sorry for your loss and are holding all of you in our hearts. Love Laura
Trey and girls

laura S - April 16, 2020 at 09:46 PM



“ Rest in gentle peace Mr. Ferraioli! I have fond memories of your debonair demeanor
whenever you visited at Ursinus! Thoughts and prayers to your family!

Susan Hardwegg - April 16, 2020 at 10:30 PM



“ Carmen, I am so sorry to hear of your loss. Let the years of good memories help you thru
these hard times. Its not easy...one day at a time. xoxo

Phyllis Gigantes - April 17, 2020 at 12:31 PM



“ I worked with Carmen at Arthur Young. He was tough but fair and had a huge influence on
my career and life. My thoughts and prayers are with Kathleen and his family.

Peter F Barr - April 18, 2020 at 05:47 PM



“ I read your family's passionate obituary for you dad today.

Carmen's life is a great example of what it means to portray the Gift of Fatherhood. His life
and the struggles of immigrating from Italy led to his passion in education, military service,
US citizenship, accounting, service to clients, and most of all for his family.

The depth and breadth of his accomplishments lives on in your extended family and all the
people he touched in ways that will continue forever.

I found it ironic that Carmen passed on April 15 the day every accountant knows when
taxes are due. But somehow this year no taxes are due. Somehow God picked the day
when taxes stopped to call the perfect accountant to Him. That will serve as an easy way to
remember your dad.

My father died over 30 years ago - half my life without him present - on the April 12 Sunday
that was the final day of the Masters. For many reasons I watch the Masters final every
year with more compassion and a few extra tears that it marks a major time in my life.

If I can suggest a way to console you and your family, read the book “ Fatherhood in
Pieces” by Bill McCusker our AA alum. Bill interviews hundreds of dads , myself included,
to find out what advice they received and how they applied their experiences to become
better fathers.

In addition to our prayers and thoughts for you, Cheryl , your daughters , Mom, brother and
sister, I'm going to reread the book during this confined hiatus from our normal lives. I hope
you find consolation and comfort as time goes by knowing how well your father was the
perfect gift!

May he Rest In Peace

Jack

Jack Salmon - April 20, 2020 at 05:51 PM